

## **HONG LEONG PREMIUM SAVINGS ACCOUNT TERMS AND CONDITIONS (“T&CS”)**

These T&Cs are to be read together as a whole with the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#), and any other relevant terms and conditions as Hong Leong Bank Berhad (“HLB”) may impose from time to time with **twenty-one (21)** calendar days prior notice as well as other rules and regulations binding on HLB.

### **ELIGIBILITY**

1. Individuals aged **eighteen (18)** and above who has/have opened a HLB Savings or Current Account (“CASA”) are eligible to open a **Hong Leong Premium Savings Account** (“Account”). Individuals who have opened the Account shall be referred to as the “Accountholders”.
2. Sole Proprietorships, Unincorporated Partnerships, Limited Liability Partnerships, Professional Practices, Clubs, Societies, Associations, Schools, Corporations, Non-profitable Organizations and business entities are **NOT** eligible to open or to operate the Account.
3. The Account may be held on an individual or joint basis.

### **ACCOUNT OPENING**

4. The minimum initial deposit to open the Account is **Ringgit Malaysia Ten Thousand (RM10,000)** or any other amount as may be determined by HLB.
5. All deposits into the Account may only be made via account transfer from an existing CASA of the Accountholder. In the case of joint accountholders of the Account, the CASA must be held in the names of all joint accountholders.
6. For the avoidance of doubt, third (3<sup>rd</sup>) party account transfers into the Account are **NOT** allowed.
7. The Accountholders who do not have an existing CASA shall open a CASA simultaneously with the opening of the Account to facilitate the transfer of the deposits into the Account.
8. Any subsequent deposits into the Account shall be a minimum of **Ringgit Malaysia Ten Thousand (RM10,000)** or any other amount as may be determined by HLB.
9. The maximum total amount that may be deposited into the Account is **Ringgit Malaysia Two Million (RM2,000,000)** or any other amount as may be determined by HLB.
10. The Accountholder is required to select the maturity date of the deposits (“Maturity Date”), which must fall between **thirty-one (31)** days to **one hundred and seventy-nine (179)** days from the date of the initial deposit or any other period as may be determined by HLB.
11. No passbook, debit card or cheque book is available for the Account.

### **SAVINGS ADVICE**

12. HLB will issue an advice slip to Accountholder for each deposit.
13. The advice slip shall bear the signature(s) of the authorized signatory(ies) of HLB.

14. The advice slip is **NOT** a document of title and acts only as an evidence of deposit. It is also non-negotiable, non-transferable and non-assignable.

### **INTEREST**

15. The Accountholders shall be entitled to interest on the deposits in the Account at the rates set out in HLB's website at [www.hlb.com.my](http://www.hlb.com.my) ("HLB Website").
16. Interest is calculated and accrued daily based on each day's Account end-day balance and is automatically credited on the Maturity Date together with entire deposit amount in the Account into the Accountholder's nominated CASA.
17. For any withdrawal of the deposits prior to the Maturity Date ("Early Withdrawal"), whether voluntarily or involuntarily:
- (a) No interest is payable if the deposits are withdrawn before the completion of **fifteen (15)** days from the initial deposit placement date; and
  - (b) 1/3 of the interest is payable if the deposits are withdrawn on the **fifteenth (15<sup>th</sup>)** day from the placement date or any time thereafter.

### **WITHDRAWALS**

18. Any Early Withdrawal shall be permitted only on presentation of the Accountholder's identity document acceptable to HLB at the branch the Account was opened.
19. Withdrawals may **NOT** be made from the Account by direct debit or pursuant to standing order. All withdrawn funds will be credited into the Accountholder's nominated CASA.
20. Partial withdrawal of a deposit is **NOT** permitted.

### **GENERAL**

21. The Accountholders shall be personally liable for all taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to the Account.
22. HLB reserves the right at any time with **twenty-one (21)** calendar days notice to add, delete, suspend or vary any or all of the T&Cs by way of posting on HLB's Website or in any manner deemed suitable by HLB. Accountholders agree to access the website at regular intervals to view the T&Cs and ensure to be kept up-to-date on any change or variation to the T&Cs.
23. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Accountholders agree to submit to the jurisdiction of the Courts of Malaysia.

**Protected by PIDM up to RM250,000 for each depositor.**